



Financial Liberalization: How Far, How Fast?

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This volume addresses one of the most topical and controversial issues in banking and financial policy. It explains why governments have felt the need to liberalize banking and finance, for example, by privatizing banks and allowing interest rates to be set by the market. It describes how the consequences have not always been smooth, and considers how financial liberalizations could be approached better in the future. In addition to a clear and concise presentation of current theories and global experience, there are six carefully chosen country case studies.

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