



Modeling Dynamic Economic Systems (Modeling Dynamic Systems)

Matthias Ruth, Bruce Hannon

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This book explores the dynamic processes in economic systems, concentrating on the extraction and use of the natural resources required to meet economic needs. Sections cover methods for dynamic modeling in economics, microeconomic models of firms, modeling optimal use of both nonrenewable and renewable resources, and chaos in economic models. This book does not require a substantial background in mathematics or computer science. STELLA II and MADONNA run-time software and computer files of sample models accompany the book on a CD-ROM. The software is compatible with both Macintosh- and Windows-based systems.

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